

COMPANY PROFILE

ExactCost, Inc. is an Application Service Provider (ASP) dedicated to improving healthcare performance and the quality of care. We achieve this by assisting healthcare providers to migrate from traditional financial methods to Activity-Based Costing (ABC) and Activity-Based Management (ABM) methods.

Our pre-defined Data Dictionaries and Knowledge-Driven Performance Management solutions enable healthcare managers to monitor and improve operational, financial and clinical performance. Our solutions combine bottom-up data collection with top-down analysis to meet the healthcare industry's need for accurate cost and performance data, while minimizing IT investment and support costs.

"There has been a real need for activity-based cost and management solutions in healthcare, but until now, they have not been widely available." - A statement often heard from adopters of ABC solutions in the healthcare industry.



ExactCost, Inc. is a privately-owned company established in August 1999 and based in South Florida. The company is supported by key professionals in the fields of healthcare, finance, technology, and business management.

ExactCost Ltd. is an Israel-based, wholly-owned subsidiary that serves as the R&D Center. The company is an ISO-9001:2000 certified company, approved by the Institute of Quality & Control (IQC) and the Bureau Veritas Quality International (BVQi). The core R&D team has worked together for over fourteen years developing, integrating and supporting software products specifically for the healthcare industry.

ExactCost's Back-Office team provides ongoing updates and product upgrades and is responsible for maintaining the ExactCost® Synapse Knowledge Warehouse. This unique repository includes a large reference library of pre-defined data dictionaries, including: tests, procedures, equipment, supplies, etc. The data is collected, maintained and continuously updated by our experts in each field (laboratory, radiology, pathology, surgery, etc.), thereby substantially reducing implementation time.

ExactCost's Performance Management Division provides the professional services, training, and ongoing support needed to assist healthcare organizations to rapidly implement our activity-based applications and performance management framework. Under the guidance of our expert team, organizations learn to utilize the ExactCost® Performance Management tools to measure and monitor the effectiveness of the changes made and ultimately achieve financial transformation.

ExactCost, Inc. is both motivated and focused to lead the financial transformation of the healthcare industry and become the gold standard for knowledge-driven healthcare performance management.